

National City Declares Quarterly Dividend

CLEVELAND — National City Corp. has announced a 49 percent reduction in its quarterly dividend to 21 cents per share from 41 cents per share, viewed by management as an important step to position the company properly for the future.

The dividend was payable February 1, to shareholders of record January 14. “Today’s environment requires aggressive steps to overcome the near-term challenges facing the industry and our company, while positioning our businesses to continue delivering solid performance,” said Peter E. Raskind National City chairman and president/CEO. “We fully recognize that the dividend is an important element of return for shareholders, and we did not take the decision to reduce it lightly. However, our board and management strongly believe that this action is necessary to help meet the challenges ahead and to continue as a strong competitor in the financial services industry.”

Greenleaf Trust Bank Makes a Move; Adds and Promotes Staff

KALAMAZOO - Greenleaf Trust is a growing Michigan-chartered bank now moving into 44,000 square feet of newly renovated space in downtown Kalamazoo. The talent-based company went operational in its new headquarters last month.

“Our tremendous progress and success is symbolized in this historical building located on Bronson Park,” said William D. Johnston, Greenleaf’s chairman and president. “Our growth required that we either build or find an existing headquarters that would allow for current as well as future capacity. Additionally, we wanted to meet our capacity and space needs while simultaneously creating efficiencies and accomplishing required technology enhancements. Ideally all of the above criteria would be met as we remained committed to the downtown Kalamazoo business district.”

In 2004, the former YWCA, which served as the corporate headquarters for



SANFORD C. LEESTMA II

First of America and was most recently owned by National City Bank, became available and Greenleaf seized the opportunity. Greenleaf’s corporate real estate partner, Catalyst Development Co., LLC, purchased the building and put together a renovation team including: architects Eckert-Wordell, construction management experts CSM Group, interior design artist Cindi Berge, and lighting specialist Gary Steffy.

“Together, under the leadership of Patti Owens, vice president and managing partner of Catalyst Development Co., they designed, developed and delivered an amazing new facility that properly blends the historical past with current and future needs,” Johnston explained. “Often during historical renovation and adaptive design, sacrifices to efficiencies are necessary. The above team spent time with our team of employees to discover how we work, not only today, but also what our needs for tomorrow will be. The result is a space that allows for great communication and workflow as well as delivering a reflection of our clients’ expectations of fit, finish and amenities.”

The new headquarter’s rosewood decor is inspired by 1940’s period Art Deco, and features black lacquer finishes and stainless steel details. The east entrance boasts a stunning two story glass atrium featuring beautiful light fixtures and two 12-foot custom glass tile mosaics.

Leestma Hired and Seven Promoted

The trust bank also announced the hiring of Sanford C. Leestma II, who joins the Greenleaf team as a wealth management advisor. He will be responsible for developing and executing wealth management plans for clients as well as portfolio management in a team based environment.

Prior to joining Greenleaf, Leestma

worked as a VP—financial advisor for Chase Investment Services and has ten years of experience in the financial services industry. He earned a bachelor’s degree from Grand Valley State University and is currently studying for his certified financial planner designation.

In addition the trust bank announced the following promotions for seven employees:

Chris A. Middleton has been promoted to VP — assistant director of retirement plan division and trust relationship officer.

Coleman D. Long, CFA has been promoted to VP — assistant director of research and senior research analyst.

David P. Mange, CFA has been promoted to VP — senior research analyst.

Rebecca N. Green, CPA has been promoted to VP and CFO and director of human resources.

Karen Bouche has been promoted to VP—trust relationship officer.

Judy Marsiglia-Kelly has been promoted to controller.

Kathleen J. Waldron, QKA has been promoted to AVP—retirement plan manager.

Locally owned, Greenleaf Trust offers expertise to entrepreneurs, individuals, families, corporations, charitable foundations and endowments.

The new headquarters will allow for current as well as future capacity

OFIS Examiner Shelley McCarthy Named to CSBS Education Program

LANSING –Shelley McCarthy, a supervisory examiner with the Office of Financial and Insurance Services (OFIS), was recently named chairwoman of the curriculum committee and a member of the board of trustees of the Education Foundation of State Bank Supervisors (EFSBS). The EFSBS is the examiner education arm of the Conference of State Bank Supervisors (CSBS), a national organization of state banking departments.

In her new role McCarthy will oversee the content and delivery of education programs for bank examiners around the country. She has been a long-time technical school instructor for bank examiners and most recently helped develop the curriculum for the EFSBS Problem Bank School for examiners. She also served as